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## KEY=INVISIBLE - HOOPER ARIAS

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### THE ESSENTIAL ADAM SMITH

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W. W. Norton & Company Few writings are more often cited as a cornerstone of modern economic thought than those of Adam Smith. Few are less read. The sheer strength of his great work, *The Wealth of Nations*, discourages many from attempting to explore its rich and lucid arguments. In this brilliantly crafted volume, one of the most eminent economists of our day provides a generous selection from the entire body of Smith's work, ranging from his fascinating psychological observations on human nature to his famous treatise on what Smith called a "society of natural liberty," *The Wealth of Nations*. Among the works represented in this volume in addition to *The Wealth of Nations* are *The History of Astronomy*, *Lectures on Jurisprudence*, *The Theory of Moral Sentiments*, and Smith's correspondence with David Hume. Before each of Smith's writings Robert Heilbroner presents a clear and lively discussion that will interest the scholar as much as it will clarify the work for the non-specialist. Adam Smith emerges from this collection of his writings, as he does from his portrait in Professor Heilbroner's well-known book, as the first economist to deserve the title of "worldly philosopher."

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## ECONOMIC VALUE ADDED FOR COMPETITIVE ADVANTAGE

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### A CASE OF INDIAN ENTERPRISES

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Cambridge Scholars Publishing Economic Value Added (EVA®) has been a much discussed concept that has assisted in the turnaround of a number of multinational enterprises across the world. It is based upon the theory of 'economic profit' that enables companies to capture and create wealth both for themselves and their stakeholders. The strategic decisions of performance and posturing can be grounded upon gaining competitive advantage through mapping economic profits. Existing studies on competitive advantage primarily discuss the meaning, definitions, and sources thereof. However, there are few contributions that discuss how competitive advantage can be measured specifically with respect to Indian companies. This book bridges that gap and advocates that the EVA® can be used to measure and establish the competitive advantage for Indian firms. It is based upon an in-depth study of such companies to explore the extent of use of EVA® in the top BT500 companies in India. It shows that the companies that use EVA® have a distinct competitive advantage over their competitors.

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## ACCOUNTING FOR VALUE IN MARX'S CAPITAL

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### THE INVISIBLE HAND

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Lexington Books This book confirms and builds on the Temporal Single-System Interpretation's demonstration of Marx's consistency. This book shows that he used his theory of value to explain capitalists' accounts, and concludes that explaining accounting justifies Marx's claim that he had "proved" his theory of value.

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## GEN Z AND THE FUTURE OF WEALTH

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EGEA spa The world has never been so rich - at least financially. And so unsustainable - economically, socially and environmentally. In fact, we are all living a "nemesis of wealth" (nealth), caused by our short-sighted choices of the past, which focused only on ROE, NPV and shareholders' value. This "nealth" is now paying us back not only with loads of public debt, inflationary money and debased cryptocurrencies; but also with unbearable social discrimination, geopolitical tensions and wars and de-globalization; and last but not least, with the ticking time bomb of climate change. If this is the legacy of our "intergenerational arbitrage," what is the future for the Gen Z and for the Gen Alpha to come? How can they manage and overcome all these unbearable burdens to regain the lost sustainability? A new definition of wealth, based on a more holistic "total sustainability," is then required; and correspondingly, new models to design, manage and value a targeted wealth creation that is relevant to many stakeholders. Never has been the challenge of change for the wealth management industry so critical - as in the future of wealth, and of its industry,

could lie the future of humanity as well.

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## VALUE ADDED REPORTING

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### LESSONS FOR THE UNITED STATES

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Greenwood Publishing Group A new form of accounting statement--the value-added statement--is gaining popularity in the United Kingdom, and could easily be adopted in the United States, with beneficial results. Riahi-Belkaoui maintains that the value-added statement can be viewed as a modified income statement: it reports the operating performance of a company at a given point in time, using both accrual and matching procedures. Unlike the income statement, however, the VAS is interpreted not as a return to shareholders but as a return to the larger group of capital and labor providers. Belkaoui spells out how the statement is developed, how it can be adapted to U.S. needs, and what its potential benefits would be. His book will thus interest not only accountants, teachers, and students who follow trends in international and multi-national accounting, but also those who want to prepare for the development of techniques and procedures that might be anticipated in the U.S.

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## HANDBOOK OF FINANCE, FINANCIAL MARKETS AND INSTRUMENTS

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John Wiley & Sons **Volume I: Financial Markets and Instruments** skillfully covers the general characteristics of different asset classes, derivative instruments, the markets in which financial instruments trade, and the players in those markets. It also addresses the role of financial markets in an economy, the structure and organization of financial markets, the efficiency of markets, and the determinants of asset pricing and interest rates. Incorporating timely research and in-depth analysis, the Handbook of Finance is a comprehensive 3-Volume Set that covers both established and cutting-edge theories and developments in finance and investing. Other volumes in the set: Handbook of Finance Volume II: Investment Management and Financial Management and Handbook of Finance Volume III: Valuation, Financial Modeling, and Quantitative Tools.

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## GREEN BUSINESS

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Allied Publishers **Proceedings of the Conference on Green Competitiveness for Sustainable Development**, held at New Delhi during 27-28 October 2006.

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## VALUE-BASED METRICS

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### FOUNDATIONS AND PRACTICE

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John Wiley & Sons **Investors, shareholders, and corporate leaders looking for an edge in today's New Economy are moving beyond traditional accounting yardsticks toward new means of gauging performance and profitability. An increasing number of Wall Street analysts and corporate boards are adopting value-based metrics such as EVA, MVA, and CFROI as a measure of a firm's profitability because these standards adjust for all of the firm's cost of capital - equity as well as debt. James Grant tackled the issue of economic value added in its infancy with Foundations of Economic Value Added - one of the first primers on the topic, endorsed by its creator, G. Bennett Stewart. Now, in Value Based Metrics: Foundations and Practice, he and Frank Fabozzi head a team of some of the leading proponents of value based metrics on both the investment management side and the corporate side. This comprehensive reference outlines how corporations and analysts can use value based metrics to more accurately measure the financial performance of individual companies, industries, and economies, as well as how to get an edge in today's turbulent market.**

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## THE INVISIBLE HAND

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### ECONOMIC EQUILIBRIUM IN THE HISTORY OF SCIENCE

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MIT Press (MA) **This study of the fundamental theoretical underpinnings of modern economies examines how economists define and categorize the market. It suggests that modeling a social science such as economics on the physical/mathematical sciences has created intractable problems, and that the basic structure of the theory needs rethinking. A meticulously researched work in the field of mathematical economics and pure theory, The Invisible Hand traces the evolution of general economic equilibrium theory in its rich interaction with the physical sciences over a period of more than 150 years. The authors discuss how the "invisible hand" that balances physical processes was inspiration and model for the creation of general economic equilibrium theory. Ingrao and Israel review fundamental concepts of the theory, showing how its early forms, strictly analogous to mechanical equilibrium, arose from the cultural atmosphere generated by Newtonianism and the French Enlightenment. They describe developments and changes in the theory from the work of Leon Walras and Vilfredo Pareto through restructuring by the Vienna group and John Von Neumann and the contributions of the Robbins group at the London School of Economics, to its current formulations in the work of Irving Fisher, Paul Samuelson, Kenneth Arrow, and Gerard Debreu. Concluding chapters survey the results obtained in attempts to deal with questions of the existence of equilibrium, its uniqueness, and the problem of global stability. Ingrao and Israel find that the theory has arrived at a dead end, which raises serious doubts about the internal consistency of the basic model. Bruna Ingrao is Associate Professor of Economics at the University of Sassari and Giorgio Israel is Associate Professor of Mathematics at the University of Rome.**

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## THE JAPANESE ECONOMY

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Oxford University Press, USA Despite recent upheavals, Japan remains one of the dominant economic powers at the end of the twentieth century. Yet the Japanese economy is one of the most misunderstood phenomena in the modern world. Conventionally, Japan is presented as the exception to mainstream economic theory: an exception to the standard models of modern economics. This book demolishes that notion, bringing the full analytical power of economic thought to all aspects of the most dramatic economic success story in recent times. David Flath concentrates on four main themes: Japan's economic growth and development Japan's integration with the world economy Government policies and their effects Economic institutions and practices By applying common economic tools such as the Solow growth model, Modigliani's life-cycle model of saving, Becker's theory of investment, Samuelson's theory of revealed preference, Coase's exposition of the problem of social cost, and the modern theory of industrial organization, this book shows the mainstream principles of economics apply in Japan as successfully as they do elsewhere. Aimed at 3rd/4th year undergraduate and graduate courses on Japan, this book will be indispensable both for students and instructors alike. Lucid explanations and comprehensive and rigorous analysis make it a natural choice for any interested in comprehending the rise of the Japanese economy.

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## ECONOMIC LOGIC FOURTH EDITION

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Simon and Schuster "Eureka! Skousen has done the impossible. Students love it! I will never use another textbook again."—Harry Veryser, University of Detroit-Mercy They said it couldn't be done. Austrian economics is so different, they said, that it couldn't be integrated into standard "neo-classical" textbooks. Consequently, college students learn nothing about the great Austrian economists (Mises, Hayek, Schumpeter). Professor Mark Skousen's Economic Logic aims to change that. Based on his popular course taught at Columbia University, Skousen starts his "micro" section with Carl Menger's "theory of the good" and the profit-and-loss income statement to explain the dynamics of the market process, entrepreneurship, and the advantages of saving. Then he uses a powerful Hayekian four-stage model of the economy to introduce "macro," including a new Austrian measure of spending at all stages of production (Gross Domestic Expenditures). Economic Logic also offers chapters on: The international gold standard, the defects of central banking, and the Mises/Hayek theory of the business cycle. A full critique of the Keynesian Aggregate Supply and Demand (AS-AD) model, and a revolutionary Austrian alternative. Entrepreneurship, the financial markets, environmental economics, monetary policy and inflation, federal spending and taxes, and government regulation. Leaders of all schools, including Austrian, Keynesians, Marxist, Chicago, and Public Choice.

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## HANDBOOK OF FINANCIAL DATA AND RISK INFORMATION I

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Cambridge University Press A comprehensive resource for understanding the issues involved in collecting, measuring and managing data in the financial services industry.

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## VALUE ADDED REPORTING AND RESEARCH

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### STATE OF THE ART

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Greenwood Publishing Group A probing examination of the latest research on value added approaches to financial accounting.

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## THE HAND BEHIND THE INVISIBLE HAND

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## DOGMATIC AND PRAGMATIC VIEWS ON FREE MARKETS AND THE STATE OF ECONOMIC THEORY

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Policy Press Available Open Access under CC-BY-NC-ND Made famous by the Enlightenment thinker Adam Smith, the concept of an 'invisible hand' might be taken to imply that a government that governs least governs the best, from the viewpoint of society. Here an invisible hand appears to represent unfettered market forces. Drawing from this much-contested notion, Mittermaier indicates why such a view represents only one side of the story and distinguishes between what he calls pragmatic and dogmatic free marketeers. Published posthumously, with new contributions by Daniel Klein, Rod O'Donnell and Christopher Torr, this book outlines Mittermaier's main thesis and his relevance for ongoing debates within economics, politics, sociology and philosophy.

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## MORALITY, COMPETITION, AND THE FIRM

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## THE MARKET FAILURES APPROACH TO BUSINESS ETHICS

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Oxford University Press In this collection of provocative essays, Joseph Heath provides a compelling new framework for thinking about the moral obligations that private actors in a market economy have toward each other and to society. In a sharp break with traditional approaches to business ethics, Heath argues that the basic principles of corporate social responsibility are already implicit in the institutional norms that structure both marketplace competition and the modern business corporation. In four new and nine previously published essays, Heath articulates the foundations of a "market failures" approach to business ethics. Rather than bringing moral concerns to bear upon economic activity as a set of foreign or externally imposed constraints, this approach seeks to articulate a robust conception of business ethics derived solely from the basic normative justification for capitalism. The result is a unified theory of business ethics, corporate law, economic regulation, and the welfare state, which offers a reconstruction of the central normative preoccupations in each area that is consistent across all four domains. Beyond the core theory, Heath offers

new insights on a wide range of topics in economics and philosophy, from agency theory and risk management to social cooperation and the transaction cost theory of the firm.

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## **GLOBAL TECHNOLOGY MANAGEMENT 4. 0**

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### **CONCEPTS AND CASES FOR MANAGING IN THE 4TH INDUSTRIAL REVOLUTION**

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**Springer Nature** Technology is pervasive in today's globalized world. Moreover, technology and globalization drive competitiveness and strategy, and must be managed well. This textbook uses technology management as the central theme to cover multiple business and social facets, including digital transformation, cybersecurity, international operations, marketing, finance, culture, human capital, and the political economy. The book is divided into four sections. Part 1 examines the confluence of globalization and technology from the first Industrial Revolution to the current Fourth Industrial Revolution. Part 2 introduces strategic and analytical metrics and models that are crucial to managerial decision-making. Part 3 discusses the basics of cybersecurity and combating cyber-threats to protect organization and its stakeholders. Part 4 focuses on sustainable operations, global projects, and digital transformation in a technology-centric, globalized world. The book will help students learn how to navigate business aspects of globalization and technology in the 4th Industrial Revolution (4IR). For instructors, the learning objectives and discussion questions help guide students in grasping the material. Pratim Milton Datta is tenured Full Professor of Digital Transformation and Cybersecurity at the Ambassador Crawford College of Business and Entrepreneurship at Kent State University, USA. He also serves as a Senior Research Associate at the University of Johannesburg, South Africa and a Visiting Researcher and Lecturer with ITU Copenhagen, Denmark. He researches digital transformation, global technology deployment, and cybersecurity. With more than 50 journal articles, Pratim is among the top-100 IS researchers in the world. Pratim is a Kent State University President's Faculty Excellence Award winner, a two-time Farris Family Research Innovation Fellow, University Scholar and Paul Pfeiffer Teaching Awardee for the Business School. He has lectured in various countries (including China, Germany, UK, South Africa, South Korea, and the US) and consulted for multiple companies. He has received the Outstanding MBA Professor Award and the showcased professor for the Executive MBA Program.

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## **THE INVISIBLE HANDS**

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### **TOP HEDGE FUND TRADERS ON BUBBLES, CRASHES, AND REAL MONEY**

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**John Wiley & Sons** Hedge fund managers who survived and profited through the 2008 financial crisis share their secrets. In light of the colossal losses and amidst the resulting confusion that still lingers, it is time to rethink money management in the broadest of terms. Drastic changes still need to be made, and managers who actually made money during 2008 make for a logical starting place. This updated and revised edition of The Invisible Hands provides investors and traders with the latest thinking from some of the best and the most successful players in money management, highlighting the specific risk and return objectives of each, and discussing the evolution of certain styles and beliefs in money management. Divulges how top financial professionals are looking forward by thinking clearly, managing risk, and seeking a new paradigm of profit making opportunities in the post-crisis world. Outlines investments and strategies for the rocky road ahead. Gives guidance on how traditional investors such as pensions, endowments, foundations and family offices should rethink how they approach asset allocation and portfolio construction. Written by respected industry expert Steven Drobny. Page by page, the professionals found in this book reveal their own approaches to markets, risk, and the broader world in which we live, as well as their advice on how investors should be approaching money management in today's uncertain world.

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## **THE EXPRESSIVE ORGANIZATION : LINKING IDENTITY, REPUTATION, AND THE CORPORATE BRAND**

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### **LINKING IDENTITY, REPUTATION, AND THE CORPORATE BRAND**

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**OUP Oxford** This book challenges current beliefs about organizational identity, reputation, and branding. It contains a wealth of new ideas for finding the elusive answers to questions troubling contemporary organizations. How does an organization create a strong reputation? What are the implications of corporate branding on organizational structures and processes? How do organizations discover their identities? These are some of the vexing problems addressed in this book by a diverse international team of contributors. According to the authors, the future lies with 'the expressive organization'. Such organizations not only understand their distinct identity and their brands, but are also able to express these externally and internally. In order to thrive in an era of transparency and customer choice, the authors argue, organizations will have to be expressive.

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## **CEO-SPEAK**

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### **THE LANGUAGE OF CORPORATE LEADERSHIP**

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**McGill-Queen's Press - MQUP** "Through a rhetorical analysis of the speeches and letters of chief executive officers from Bill Gates to Jack Welch, annual reports to shareholders, press releases, and company newsletters and Websites, Joel Amernic and Russell Craig show that CEOs are elitist exclusionary propagators of an often biased stream of discourse. They examine the Internet as a powerful new platform for CEO-speak and find that the language of CEOs evokes an ideology of neo-liberalism, extreme individualism, hyper-competition, and global capitalism. Raising alarm bells regarding the ethos of corporate leadership, the authors urge the business press, academia, and the accounting and

auditing community to take a more critical approach toward corporations." --Résumé de l'éditeur.

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## **INVISIBLE HANDS, RUSSIAN EXPERIENCE, AND SOCIAL SCIENCE**

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### **APPROACHES TO UNDERSTANDING SYSTEMIC FAILURE**

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Cambridge University Press This book investigates cases in which national and international activities have gone massively wrong, entailing seriously negative consequences, and in which the sophisticated analytical models of social science have ceased to be helpful. Illustrations range from the global financial crisis to the failure to achieve speedy systemic change in the former Soviet Union and the failure to achieve development in the Third World. The analysis uses as a backdrop long-term Russian history and short-term Russian encounters with unrestrained capitalism to develop a framework that is based in the so-called new institutionalism. Understanding the causes of systemic failure is shown to require an approach that spans across the increasingly specialized subdisciplines of modern social science. Demonstrating that increasing theoretical sophistication has been bought at the price of a loss of perspective and the need for sensitivity to the role of cultural and historical specificity, the book pleads the case for a new departure in seeking to model the motives for human action.

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### **THE CULT OF THE LEADER**

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#### **A MANIFESTO FOR MORE AUTHENTIC BUSINESS**

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John Wiley & Sons In *The Cult of the Leader* Chris Bones argues that in order to rebuild trust and confidence, we need to redefine talent, revalue experience and reconsider remuneration. Only by doing this, will we come to a realistic appreciation of what leaders can and can't do. --Book Jacket.

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### **BEYOND THE INVISIBLE HAND**

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#### **GROUNDWORK FOR A NEW ECONOMICS**

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Princeton University Press One of the central tenets of mainstream economics is Adam Smith's proposition that, given certain conditions, self-interested behavior by individuals leads them to the social good, almost as if orchestrated by an invisible hand. This deep insight has, over the past two centuries, been taken out of context, contorted, and used as the cornerstone of free-market orthodoxy. In *Beyond the Invisible Hand*, Kaushik Basu argues that mainstream economics and its conservative popularizers have misrepresented Smith's insight and hampered our understanding of how economies function, why some economies fail and some succeed, and what the nature and role of state intervention might be. Comparing this view of the invisible hand with the vision described by Kafka--in which individuals pursuing their atomistic interests, devoid of moral compunction, end up creating a world that is mean and miserable--Basu argues for collective action and the need to shift our focus from the efficient society to one that is also fair. Using analytic tools from mainstream economics, the book challenges some of the precepts and propositions of mainstream economics. It maintains that, by ignoring the role of culture and custom, traditional economics promotes the view that the current system is the only viable one, thereby serving the interests of those who do well by this system. *Beyond the Invisible Hand* challenges readers to fundamentally rethink the assumptions underlying modern economic thought and proves that a more equitable society is both possible and sustainable, and hence worth striving for. By scrutinizing Adam Smith's theory, this impassioned critique of contemporary mainstream economics debunks traditional beliefs regarding best economic practices, self-interest, and the social good.

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### **THE JAPANESE ECONOMY**

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Oxford University Press This book provides a comprehensive survey of Japan's economic history and current situation. It offers a concise description of Japanese economic institutions and events, integrated with cogent explanations rooted in economic logic. Extensive annotation to the scholarly literature.

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### **THE MYSTERY OF THE INVISIBLE HAND**

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#### **A HENRY SPEARMAN MYSTERY**

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Princeton University Press Henry Spearman, the balding economics professor with a knack for solving crimes, returns in *The Mystery of the Invisible Hand*—a clever whodunit of campus intrigue, stolen art, and murder. Having just won the Nobel Prize, Spearman accepts an invitation to lecture at Monte Vista University. He arrives in the wake of a puzzling art heist with plans to teach a course on art and economics—only to be faced with the alleged suicide of womanizing artist-in-residence Tristan Wheeler. When it becomes clear that Wheeler had serious enemies and a murderer is in their midst, Henry Spearman is on the case. Was Wheeler killed by a jilted lover, a cuckolded husband, or a beleaguered assistant? Could there have been a connection between Wheeler's marketability and his death? From the Monte Vista campus in San Antonio to the halls of Sotheby's in New York, Spearman traces the connections between economics and the art world, finding his clues in monopolies and the Coase conjecture, auction theory, and the work of Adam Smith. What are the parallels between a firm's capital and an art museum's collection? What does the market say about art's authenticity versus its availability? And what is the mysterious "death effect" that lies at the heart of the case? Spearman must rely on his savviest economic insights to clear up this artful mystery and pin down a killer.

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## THE NEW ECONOMY IN EAST ASIA AND THE PACIFIC

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**Routledge** This book sets out the problems of measuring the effects of technological change on economic progress by using the internet in the Asia-Pacific region as a case study. Corporate and industry experience, including changing business organization and new regulatory issues are explored as well as policy issues such as the digital divide and the approach to e-commerce in the WTO. Using several industry case studies the contributors compare the IT experience in North America with a number of countries in Asia and the Pacific.

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## REVIVING THE INVISIBLE HAND

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## THE CASE FOR CLASSICAL LIBERALISM IN THE TWENTY-FIRST CENTURY

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**Princeton University Press** "Lal bases his case on a historical account of the rise of capitalism and globalization in the first two liberal international economic orders: the nineteenth-century British, and the post-World War II American."-- Jacket.

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## SUPPLY CHAIN REDESIGN

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## TRANSFORMING SUPPLY CHAINS INTO INTEGRATED VALUE SYSTEMS

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**FT Press** The authors identify key emerging trends and drivers in supply chain management, introduce powerful new strategies for redesigning supply chains, and present comprehensive global case studies showing how Nortel and General Motors have transformed their own supply chains to optimize value and drive out costs.

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## UNDERSTANDING THE CREATIVE ECONOMY AND THE FUTURE OF EMPLOYMENT

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**Springer Nature** The motivation of this book is simple, yet fundamental: No complete understanding of the modern economy is possible without a thorough grounding in the field of innovation as an economic activity. The book, as its title emphasizes, aims at helping readers to gain a comprehension of two inextricably linked issues: challenging innovation and the future of human work. To this end, the book integrates a triad of topics: innovation as an economic activity, modus operandi of an innovation-driven economy, and the persistent progression toward automation of human jobs. The main message conveyed by this book is that a creative economy will converge to an economy governed by smart machines aka robots, but will produce benefits if addressed in a rational manner. As to the salient features of this book, **Accessibility:** Accessible to readers with only cursory knowledge (if any) in economics **Style:** Adherence to a discursive, non-mathematical style **Brevity:** Covers material in a succinct, easily understandable manner, drawing upon real world examples **Appendices:** Each chapter is supplemented with appendices that elaborate upon pertinent real world examples and applications **Self-contained:** All the key concepts are defined and exemplified within the book **Applicability:** Uses examples that resonate with a wide audience of readers concerned about the advance of robots **Non-mathematical diagrams:** Provides accessible and readily understandable figures/graphs **Protective stance:** Contains a rational response to the march of the robots which is useful for workers of all ages

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## STRATEGIC MANAGEMENT

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**Pearson UK** Strategic Management is a core strategy textbook, covering all the major topics particularly from a global perspective. It delivers comprehensive coverage of the subject in an easy-to-read style with extensive examples and a range of free support material that will help you learn actively and effectively. This eighth edition of Strategic Management builds on proven strengths ... · over 70 short case studies to provide easily accessible illustrations of strategy in practice and additional cases available online to provide more in-depth examples of recent strategic decisions involving Sony, Apple and industry sectors · a continuous contrast between prescriptive and emergent views of strategy to highlight the key debates within the discipline · emphasis on practice throughout with features to help you turn theory into practice · major international strategy cases from Europe, Africa, China, India, Middle East and the Americas · clear exploration of the key concepts · comprehensive, logical structure to guide you through this complex subject · Specialist chapters on public/third sector strategy, green strategy and sustainability, entrepreneurial strategy and international and global strategy **New for the eighth edition:** - Dynamic capabilities and resource renewal explored in a revised and updated chapter - Emergent strategy completely revised in two new chapters, one focusing on innovation, and technology and the other exploring knowledge and learning - New material on innovation and strategy in uncertain environments - Case studies from large and small organisations from Google, Spotify and Cadbury to Snapchat, Uber and green energy companies with 14 new cases and many cases updated This new edition also includes a wealth of free, online, open-access learning resources. Use these materials to enhance and test your knowledge to improve your grades. Online resources include web based cases with indicative answers, chapter based support material, long cases and multiple-choice questions. Richard Lynch is Emeritus Professor of Strategic Management at Middlesex University, London. He is an active researcher, lecturer and consultant, particularly in the area of global strategy and sustainable strategy.

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## POWER AND LEGITIMACY

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## CHALLENGES FROM RUSSIA

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**Routledge** This book sheds new light on the continuing debate within political thought as to what constitutes power, and what distinguishes legitimate from illegitimate power. It does so by considering the experience of Russia, a polity

where experiences of the legitimacy of power and the collapse of power offer a contrast to Western experiences on which most political theory, formulated in the West, is based. The book considers power in a range of contexts - philosophy and discourse; the rule of law and its importance for economic development; the use of culture and religion as means to legitimate power; and liberalism and the reasons for its weakness in Russia. The book concludes by arguing that the Russian experience provides a useful lens through which ideas of power and legitimacy can be re-evaluated and re-interpreted, and through which the idea of "the West" as the ideal model can be questioned.

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### **MANAGERIAL ECONOMICS AND ORGANIZATIONAL ARCHITECTURE**

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McGraw-Hill This approach to managerial economics takes models from recent economic research and applies them to the internal structure of the firm. After teaching basic applied economics, the authors look inside the firm and apply this analysis to management decision making. The general model used for this application is organizational architecture, which consists of three aspects of corporate organization: the assignment of decision rights within the company; methods of rewarding individuals; and the structure of systems to evaluate the performance of both individuals and business units. These three elements must balance in an organization.

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### **FORESTOPIA**

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#### **A PRACTICAL GUIDE TO THE NEW FOREST ECONOMY**

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Harbour Publishing Company Can we keep our old-growth forests and our logging and forestry jobs? The authors of this groundbreaking work say we can.

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### **SLAPPED BY THE INVISIBLE HAND**

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#### **THE PANIC OF 2007**

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Oxford University Press Originally written for a conference of the Federal Reserve, Gary Gorton's "The Panic of 2007" garnered enormous attention and is considered by many to be the most convincing take on the recent economic meltdown. Now, in *Slapped by the Invisible Hand*, Gorton builds upon this seminal work, explaining how the securitized-banking system, the nexus of financial markets and instruments unknown to most people, stands at the heart of the financial crisis. Gorton shows that the Panic of 2007 was not so different from the Panics of 1907 or of 1893, except that, in 2007, most people had never heard of the markets that were involved, didn't know how they worked, or what their purposes were. Terms like subprime mortgage, asset-backed commercial paper conduit, structured investment vehicle, credit derivative, securitization, or repo market were meaningless. In this superb volume, Gorton makes all of this crystal clear. He shows that the securitized banking system is, in fact, a real banking system, allowing institutional investors and firms to make enormous, short-term deposits. But as any banking system, it was vulnerable to a panic. Indeed the events starting in August 2007 can best be understood not as a retail panic involving individuals, but as a wholesale panic involving institutions, where large financial firms "ran" on other financial firms, making the system insolvent. An authority on banking panics, Gorton is the ideal person to explain the financial calamity of 2007. Indeed, as the crisis unfolded, he was working inside an institution that played a central role in the collapse. Thus, this book presents the unparalleled and invaluable perspective of a top scholar who was also a key insider.

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### **EBOOK: PRINCIPLES OF ECONOMICS**

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McGraw Hill With an accessible approach, the third European edition of *Principles of Economics* provides students with the tools to analyze current economic issues. The book is underpinned by a focus on seven Core Principles, which help students to make the link between economic theory and practice. The 'economic naturalist' approach, supported by exercises, problems and examples, encourages students to employ economics principles to understand and explain the world around them. Developed from the well-regarded US textbook by Frank and Bernanke, it presents an intuitive approach to economics and is suitable for all students taking a Principles of Economics course.

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### **THE JOURNAL OF EQUIPMENT LEASE FINANCING**

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#### **FINANCE ETHICS**

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#### **THE RATIONALITY OF VIRTUE**

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Rowman & Littlefield The first book ever to integrate business ethics with financial economics, *Finance Ethics* shows how ethical behavior fits within the rational, profit-maximizing, finance paradigm. Dobson argues that even in economic terms the finance paradigm has a serious flaw: it views the firm and financial markets in general as contractual nexuses yet it fails to supply any adequate mechanisms for enforcing those contractual relations. *Finance Ethics* is therefore not just a moral critique of the finance paradigm, arguing that self-interested profit making must be constrained by ethics. Rather, it is a critique from within that paradigm, in which truth becomes a rational mechanism to enforce contracts, and virtuous behavior is shown to make the most business sense.

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### **PARADOXICAL WORLD OF NETWORKS**

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## **FOR WHOEVER HAS WILL BE GIVEN MORE...**

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**BoD - Books on Demand** More than two decades ago, global networks promised great freedom for individual and economic developments and set out to revolutionize the world of communication and information. A critical look at developments since then, however, makes one suspect that a trend has emerged that paradoxically turns the promised freedoms into captivity. The world of communication and information has changed significantly and is on a continuing struggle for credibility. This book identifies principles and reasons that reinforce this view, as well as possible approaches to turn the interconnectedness of the world into a positive force; intended as a contribution to the discourse to lead us into the future. Many philosophical considerations, questions, and problems that have been posited and problems that have accompanied people on their way for thousands of years are also applicable to the modern world. The rapidly changing world meets the human being, who has always asked the same questions.

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## **MACROECONOMICS OF GROWTH CYCLES AND FINANCIAL INSTABILITY**

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**Edward Elgar Publishing** In light of the recent economic crisis and in keeping with Hyman Minsky's analysis of financial instability, this book considers the important interaction between cycles and growth, via the interplay between demand, supply and real-world financial issues. This challenging book will prove a thought-provoking read for students and scholars of macroeconomics, heterodox economics, labour markets and money, finance and banking.

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## **ECONOMICS**

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### **AN ALTERNATIVE TEXT**

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Springer

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## **SOCIETY - WATER - TECHNOLOGY**

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### **A CRITICAL APPRAISAL OF MAJOR WATER ENGINEERING PROJECTS**

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**Springer** This book presents the results of the Interdisciplinary Research Group "Society - Water - Technology" of the Berlin-Brandenburg Academy of Sciences and Humanities. It describes interdisciplinary evaluation criteria for major water engineering projects (MWEPs) and portrays an application to the Lower Jordan Valley (Middle East) and the Fergana Valley (Central Asia). Both areas are characterised by transboundary conflicts, by challenges due to demographic and climate change and by political and societal pressures. Based on the findings, the book provides recommendations for science and political decisions makers as well as for international financing institutions. In addition, it outlines research gaps from an interdisciplinary perspective. In the past, MWEPs have been used as an instrument to cope with the demands of growing populations and to enhance development progress. Experiences with MWEPs have shown that a purely technical approach has not always brought about the desired results. In many cases, MWEPs have even resulted in negative implications for society and environment. Therefore, improved management strategies and enhanced technologies for a sustainable water resource management system are a prerequisite to meet present and future challenges. And, moreover, the continuous evaluation and optimisation of these measures is, likewise, a must.